

Casadio acquisition

We announce the acquisition of Casadio srl. Casadio was established in the 1950's in the Bologna area by Nello Casadio. Originally, it produced different types of equipment for the commercial Ho.Re.Ca business. Subsequently, the company focused on coffee grinders-dosers, further specialised its production and became one of the reference brands in the sector. Today Casadio offers a complete range of products, has a selective distribution strategy, and can rely on a portfolio of loyal customers.

We look with interest at the grinders/dosers sector not only in terms of completing our offer, but also - and most of all - for the still implied potentiality, especially in the most innovative areas with the highest added value. With the acquisition of Casadio, we intend to strengthen our presence in the area of the traditional coffee grinders-dosers and thanks to the injection of specific skills, we are determined to give a strong impulse to the ongoing new products' development.

All group brands are expected to gain benefits from the acquisition. The synergies will make it possible to launch better products in a shorter period of time.

In spite of the world-wide economic crisis, we are investing trusting, by doing so, we will be able to overcome the market challenges of these difficult times.